



## POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Members,

**Kuantum Papers Limited**

Notice is hereby given pursuant to provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') and Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), read with SEBI circular no. SEBI/HO/DDHS/P/CIR/2023/0164 dated 6<sup>th</sup> October 2023 and circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3<sup>rd</sup> October 2024 ("SEBI Circulars"), General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021, 03/2022 dated 5<sup>th</sup> May, 2022 and 11/2022 dated 28<sup>th</sup> December, 2022 and 9/2023 dated 25<sup>th</sup> September, 2023 and 09/2024 dated 19<sup>th</sup> September 2024 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the resolution(s) set out in this Notice are proposed to be passed by the Members of Kuantum Papers Limited ('the Company') by means of Postal Ballot, only by remote e-voting process ('remote e-voting' or 'e-voting').

The proposed Resolution along with the Explanatory Statement pursuant to Section 102(1), 110 and other applicable provisions, if any, of the Act read with rules framed thereunder, setting out the material facts and reasons thereof are annexed to this Notice.

In compliance with the aforesaid MCA and SEBI Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company's Registrar and Share Transfer Agent ('RTA')/Depository Participant(s). The communication of assent or dissent of the Members would take place only through the remote e-voting system and the hard copy of Postal Ballot Notice (along with postal ballot forms) and pre-paid business envelope through post will not be sent to the Members for this Postal Ballot.

**Kuantum Papers Ltd**

www.kuantumpapers.com kuantumcorp@kuantumpapers.com kuantummill@kuantumpapers.com

Corp Office W1A FF Tower A Godrej Eternia Plot 70 Indl Area 1 Chandigarh 160 002 Ph - 0172 5172737  
Regd Office & Works Saila Khurd 144 529 Distt Hoshiarpur Punjab CIN - L21012PB1997PLC035243



The Company has engaged the services of National Securities Depositories Limited (hereinafter referred to as “NSDL” or “Service Provider”) for facilitating e-voting to enable the Members to cast their votes electronically instead of dispatching postal ballot forms. In accordance with the MCA and SEBI Circulars, the Company has made necessary arrangements with M/s MAS Services Limited, Registrar and Share Transfer Agent (“RTA”) to enable the Members to register their e-mail address. Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Notice.

The Postal Ballot results will be submitted within 2 (Two) working days from conclusion of the e-voting period to the stock exchanges in accordance with the SEBI Listing Regulations.

Shareholders/Members are requested to carefully read the instructions and procedures indicated in this Notice to cast their vote electronically. Postal ballot e-Voting Period is as follows:

<b>Start Date and Time</b>	<b>9.00 a.m. (IST) on Tuesday, the 19<sup>th</sup> day of November, 2024</b>
<b>Close date and Time</b>	<b>5.00 p.m. (IST) on Wednesday, the 18<sup>th</sup> day of December, 2024.</b>

Members whose names appear on the register of **Members / List of Beneficial owners as on the cut-off date i.e. 08<sup>th</sup> November, 2024** will only be considered eligible for the purpose of e-voting.

The Board of Directors of the Company has appointed Mr. Sushil Kumar Sikka (Membership no. 4241) of M/s S.K. Sikka & Associates, Practicing Company Secretary as Scrutinizer for conducting the postal ballot, through e-voting process, in a fair and transparent manner. The Scrutinizer’s decision on the validity of the Postal Ballot shall be final.

The Scrutinizer will submit his report, after the completion of scrutiny, to the Chairman or any person authorized by him. The results of the Postal Ballot/e-voting shall be declared by placing it, along with Scrutinizer’s Report, on the Company’s website [www.kuantumpapers.com](http://www.kuantumpapers.com) and on NSDL website [www.evoting.nsdl.com](http://www.evoting.nsdl.com) within 2 (Two) working days from conclusion of the e-voting period. Further, the same shall be submitted to the stock exchanges on which the equity shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The results shall also be displayed for at least three days on the Notice Board of the company at its Registered office and its Head Office/Corporate Office.

The proposed resolution, if assented by the requisite majority, shall be deemed to be passed on the last date specified for e-voting i.e. **Wednesday, the 18<sup>th</sup> day of December, 2024.**



**ITEM OF SPECIAL BUSINESS REQUIRING CONSENT OF SHAREHOLDERS THROUGH POSTAL BALLOT IS AS UNDER:**

**SPECIAL BUSINESS:**

**ITEM NO. 1**

**APPOINTMENT OF MR. MUNISHWAR KUMAR (DIN: 00434341), AS NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 152, 160, 161 read with other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory amendments, modifications, re-enactment thereof for the time being in force), and Regulations 17(1)(c), 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, further pursuant to the Articles of Association of the Company, approvals and recommendations of the Nomination & Remuneration Committee and approval of the Board of Directors, Mr. Munishwar Kumar (DIN:00434341), who was appointed as an Additional Director (Non-Executive) of the Company, with effect from 04<sup>th</sup> November, 2024, and who holds office up to the date of the next Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013, from a member proposing his candidature for the office of a Director, be and is hereby appointed as Non-Executive Director of the Company, liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including any committee/official authorized by the Board of Directors for this purpose) be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary proper or expedient in order to give effect to the above resolution and for matters connected therewith or incidental thereto.”

**By the Order of Board of Directors  
For Kuantum Papers Limited**

**Sd/-  
Gurinder Singh Makkar  
Company Secretary  
M. No.: F5124**

**Place: Chandigarh  
Date: 12<sup>th</sup> November, 2024**

***Kuantum Papers Ltd***

[www.kuantumpapers.com](http://www.kuantumpapers.com) [kuantumcorp@kuantumpapers.com](mailto:kuantumcorp@kuantumpapers.com) [kuantummill@kuantumpapers.com](mailto:kuantummill@kuantumpapers.com)

Corp Office W1A FF Tower A Godrej Eternia Plot 70 Indl Area 1 Chandigarh 160 002 Ph - 0172 5172737  
Regd Office & Works Saila Khurd 144 529 Distt Hoshiarpur Punjab CIN - L21012PB1997PLC035243

**NOTES:**

1. The Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”), Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, in respect of the business as set out in the Notice is annexed hereto.
2. In compliance with MCA circulars, the Company will send Postal Ballot Notice only by email to all its Members who have registered their email addresses with the Depository Participants (DPs)/ M/s MAS Services Limited (Company’s Registrar and Share Transfer Agents or RTA) and whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited (“NSDL”) / Central Depository Services (India) Limited (“CDSL”) as on **Friday, the 08<sup>th</sup> November, 2024 (Cut-off Date)**. A person who is not a member as on the cut-off date should treat this Notice of Postal Ballot for information purpose only.
3. The results of the Postal Ballot/e-voting shall be declared by placing it, along with Scrutinizer’s Report, on the Company’s website [www.kuantumpapers.com](http://www.kuantumpapers.com) and on NSDL E-Voting Website that is [www.evoting.nsdl.com](http://www.evoting.nsdl.com) within 2 (Two) working days from conclusion of the e-voting period. Further, the same shall be submitted to the stock exchanges on which the equity shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The results shall also be displayed for at least three days on the Notice board of the company at its Registered office and its Head Office/Corporate Office.
4. In accordance with the MCA circulars, the Company has made arrangements for the Members to register their email address. Members who have not registered their email address are requested to register the same with the Depository Participants (DPs), if the shares are held in electronic form.
5. In terms of Sections 108, 110 and other applicable provisions of the Act, as amended, read together with the Rules and in compliance with Regulation 44 of the Listing Regulations as amended from time to time, the Company has arranged to provide remote e-voting facility to all the members of the Company. The Company has appointed National Securities Depositories Limited (hereinafter referred to as “NSDL” for providing e-voting facility to its members. The instructions for e-voting are provided as part of this Postal Ballot Notice which the members are requested to read carefully before casting their vote.
6. The e-voting facility will be available only during the e-voting period which will commence at **9.00 a.m. (IST) on Tuesday, the 19<sup>th</sup> day of November, 2024 and shall end at 5.00 p.m. (IST) on Wednesday, the 18<sup>th</sup> day of December, 2024**. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution(s) is cast by the member, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again.
7. To support ‘Green Initiative’ for receiving all communication (including Notice of Postal Ballot) from the Company electronically, members holding shares in dematerialised mode are requested to register/update changes, if any, pertaining to their name, postal address,

- email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participant.
8. The voting rights of members shall be in proportion to their share of the paid-up equity share capital as on the Cut-off Date i.e., **Friday, the 08<sup>th</sup> day of November, 2024.**
  9. The proposed resolutions, if assented by the requisite majority, shall be deemed to be passed on the last date specified for e-voting i.e., **Wednesday, the 18<sup>th</sup> day of December, 2024.**
  10. A member cannot exercise his / her vote through proxy on postal ballot. However, corporate and institutional members shall be entitled to vote through their authorised representatives. Corporate and Institutional members (are required to send scanned certified true copy (PDF Format) of the board resolution / authority letter, power of attorney together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer by e-mail to [sikkasushil@gmail.com](mailto:sikkasushil@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) and the Company at [kuantumcorp@kuantumpapers.com](mailto:kuantumcorp@kuantumpapers.com).
  11. The documents referred to in this Postal Ballot Notice and the Explanatory Statement will be available for inspection electronically until last date of remote e-voting. i.e. **Wednesday, the 18th day of December, 2024.** Any member seeking to inspect can send an e-mail to the Company at [kuantumcorp@kuantumpapers.com](mailto:kuantumcorp@kuantumpapers.com) with subject line "Inspection of Documents", mentioning their name, DP Id and Client Id and documents they wish to inspect.
  12. The Company's Registrar and Transfer Agent for its share registry work (Physical and Electronic) is M/s MAS Services Limited. All documents, transmission, duplicate shares/confirmation letters dematerialization requests and other communications in relation thereto should be addressed directly to the Company's Registrar & Share Transfer Agents, at the address mentioned below:  
  
Mas Services Limited  
(Registrars & Share Transfer Agent)  
T-34, 2nd Floor, Okhla Industrial Area  
Phase - II, New Delhi - 110 020  
Ph: +91 11 2638 7281 /82 /83  
Fax: +91 11 2638 7384  
Mobile:- +91-8929884917  
Email: [info@masserv.com](mailto:info@masserv.com)  
Visit: [www.masserv.com](http://www.masserv.com)
  13. In case of any queries relating to voting by electronic means, please refer to the Frequently Asked Questions (FAQs) and e-voting user manual for Members available at the Help section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) in case of any grievances connected with facility for voting by electronic means.

**GENERAL INFORMATION AND INSTRUCTIONS RELATING TO E-VOTING:**

**How do I vote electronically using NSDL e-Voting system?**





The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can</li> </ol>

	<p>see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p><b>NSDL Mobile App is available on</b></p> <p>  App Store          Google Play       </p> <div style="display: flex; justify-content: space-around;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then use your existing my easi username &amp; password.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to</li> </ol>

	see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33



**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsd.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
    - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
  7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
  8. Now, you will have to click on "Login" button.
  9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically on NSDL e-Voting system.**

### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [sikkasushil@gmail.com](mailto:sikkasushil@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. **In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to (Mr. Amit Vishal, Asst. Vice President) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)**

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please send ISR-1, SH-13 and ISR2 (if signature not matched with our record) to RTA i.e. Mas Services Limited, T-34 2nd Floor, Okhla Industrial Area Phase-II, New Delhi-110020. (form can be download from [www.masserv.com](http://www.masserv.com) website)
2. In case shares are held in demat mode, please update your email id with your DP and generate password as per instructions given above under e-voting instructions.
3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



**ANNEXURE TO NOTICE  
EXPLANATORY STATEMENT  
(PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)**

In conformity with the provisions of Sections 102 and 110 of the Companies Act, 2013 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, the following Explanatory Statement and annexure thereto setting out all material facts relating to the business mentioned at Item No. 1 of the accompanying Postal Ballot Notice dated 12<sup>th</sup> November, 2024 should be taken as forming part of this Notice.

**SPECIAL BUSINESS:**

**ITEM NO. 1**

**APPOINTMENT OF MR. MUNISHWAR KUMAR (DIN: 00434341), AS NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION**

Pursuant to the provisions of Sections 152, 160, 161 read with other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulations 17(1)(c), 17(1C) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in order to fill the vacancy caused on account of resignation of Shri Drishinder Singh Sandhawalía as Non-Executive Director, on the basis of recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company had, in its Meeting held on 04<sup>th</sup> November, 2024, approved the appointment of Mr. Munishwar Kumar (DIN: 00434341), as Non-Executive Director (Additional) on the Board w.e.f. 04<sup>th</sup> November, 2024, liable to retire by rotation, subject to the approval of the shareholders of the Company.

In accordance with the provisions of Section 161 of the Act read with the applicable rules made thereunder, Mr. Munishwar Kumar, being an Additional Director, holds office up to the date of the next Annual General Meeting ("AGM") of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.

Further, as per the Regulation 17(1C) of the SEBI Listing Regulations, a listed entity shall ensure that the approval of shareholders for the appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Hence approval of the Members is being sought by way of special resolution for his appointment as Non-Executive Director liable to retire by rotation.

The Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Munishwar Kumar as Non-Executive Director of the Company.

Further, the Company has received his consent to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (the



Rules), Intimation in Form DIR-8 in terms of the Rules to the effect that he is not disqualified under the provisions of Section 164(2) of the Act. Mr. Munishwar Kumar has also confirmed that he is not debarred from holding the office of a Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

Mr. Munishwar Kumar, aged 56 years, is a Master's in Business Administration from Thomas, Maine, USA. As an entrepreneur, with global bio-degradable packaging experience, he has successfully built and managed India's largest moulded fibre packaging Company.

With a career spanning 34 years, he has played a key role in strategic planning, business development, executing green field and brownfield projects, financial management, mergers and acquisitions. He enjoys creative work through innovation and thrive in building businesses and achieving profitable growth.

He does not hold any shares in the Company, as on the date of this Notice. Further, he is not related to Promoters, any Directors or KMPs of the Company. Presently he is not a director on the Board of Directors of any company.

The Board is of the view that skills, proficiency, expertise and competency possessed by Mr. Munishwar Kumar are in alignment with the skills and expertise identified by the Nomination and Remuneration Committee and Board of Directors of the Company and his association and expertise will be of immense benefit and value to the Company in achieving the Company's strategic objectives.

Mr. Munishwar Kumar shall be entitled to the remuneration by way of sitting fee for attending meetings of the Board or Committees thereof or for any other purpose as may be decided by the Board and reimbursement of expenses for participating in the Board and other meetings.

Mr. Munishwar Kumar, the proposed appointee himself is deemed to be interested in the Resolution set out at Item No. 1 of the Notice with regard to his appointment. Save and except as above, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the said Resolution.

Disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out in the Annexure to the Explanatory Statement. This Explanatory Statement may also be regarded as an appropriate disclosure under the Listing Regulations.

**By the Order of Board of Directors  
For Kuantum Papers Limited**

**Sd/-  
Gurinder Singh Makkar  
Company Secretary  
M. No.: F5124**

**Place: Chandigarh  
Date: 12<sup>th</sup> November, 2024**

***Kuantum Papers Ltd***

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Regd Office & Works Saila Khurd 144 529 Distt Hoshiarpur Punjab CIN - L21012PB1997PLC035243

**ANNEXURE TO THE EXPLANATORY STATEMENT:**

Additional information on Director recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI Listing Regulation, and Secretarial Standards-2 as prescribed by the Institute of Company Secretaries of India.

<b>Name Of Director and DIN</b>	Mr. Munishwar Kumar (DIN: 00434341)
Date of Birth/Age	03.01.1968
Nationality	Indian
Date of Appointment / Reappointment	04 <sup>th</sup> November, 2024 (subject to approval of Members)
Qualification	Master's in Business Administration from Thomas, Maine, USA
Nature and Expertise in specific functional area	Mr. Munishwar Kumar, aged 56 years, is a Master's in Business Administration from Thomas, Maine, USA. As an entrepreneur, with global bio-degradable packaging experience, he has successfully built and managed India's largest moulded fibre packaging Company.  With a career spanning 34 years, he has played a key role in strategic planning, business development, executing green field and brownfield projects, financial management, mergers and acquisitions. He enjoys creative work through innovation and thrive in building businesses and achieving profitable growth.
Number of shares held in Company	NIL
List of Directorship and Committee membership in Listed Companies other than Kuantum Papers Limited	NIL
Terms and conditions for appointment	As per details given in the Notice and Explanatory Statement
Remuneration last drawn from the Company (up to date of this notice)	NIL
Details of remuneration sought to be paid	As per detail given in the Explanatory Statement to item no. 1 of the Notice
Listed entities (except Kuantum Papers Limited) in which the person holds the directorship and the chairmanship/ membership of committees of the board along with listed entities from which the person has resigned in the past three years.	Existing Directorship in other Listed Company: NIL  Past Directorship in other listed entities in last three years: NIL
Directorships held in other companies/branches	NIL



Memberships/Chairmanships of committees of other Companies	NIL
Disclosure of relationships between Directors /KMP inter-se	NIL
List of core skills / expertise/ competencies identified by the Board and those actually available:  Leadership, Governance, Technology, Industry Experience, Board Experience, Sales, Marketing, Innovation, Finance, Production.	Strategic Planning, Business Development, Execution of green field and brownfield projects, Financial Management, Mergers and Acquisitions

**By the Order of Board of Directors  
For Kuantum Papers Limited**

**Sd/-  
Gurinder Singh Makkar  
Company Secretary  
M. No.: F5124**

**Place: Chandigarh  
Date: 12<sup>th</sup> November, 2024**